

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>RURAL INSTITUTE OF SOCIAL AND ECONOMIC EMPOWERMENT</b>			PAN <b>AABTR6443D</b>		
	Flat/Door/Block No <b>171</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-7</b>		
	Road/Street/Post Office <b>NH - 5</b>	Area/Locality <b>Valluru Village</b>				
	Town/City/District <b>Tanguturu Mandal</b>	State <b>ANDHRA PRADESH</b>	Pin/ZipCode <b>523272</b>	Status <b>AOP/BOI</b>		
	Designation of AO(Ward/Circle) <b>ACIT, EXEMPTIONS, VIJAYAWADA</b>			Original or Revised <b>ORIGINAL</b>		
	E-filing Acknowledgement Number <b>303822150240918</b>			Date(DD/MM/YYYY) <b>24-09-2018</b>		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	105419	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	105419	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	105420	
10	Exempt Income	Agriculture		10	0	
		Others				

The return has been electronically uploaded on 24-09-2018 from IP address 49.206.93.70 and has been electronically verified by SHANUMANTHA RAO in the capacity of PRESIDENT having PAN AFJPS7270J on 24-09-2018 16:10:04 from IP address 49.206.93.70 at TANGUTURU MANDAL using Electronic Verification Code QBT7ZLD5YI generated through Aadhaar OTP mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**A.Y. 2018-2019**

**Name** : Rural Institute Of Social And Economic Empowerment

**Previous Year** : 2017-2018

**Address** : 171  
NH - 5

**PAN** : AABTR 6443 D  
**Ward/Circle** : ACIT, Exemptions,  
**Status** : Trust

Valluru Village, Tanguturu Mandal - 523 272

**D. O. F.** : 17-Feb-2003

Statement of Income			
		Rs.	Rs.
Taxable Income u/s 11 to 13	1		Rs.
■ <b>Total Income</b>			0
TDS	2		1,05,419
Total prepaid taxes			1,05,419
■ <b>Refund Due</b>			1,05,420
<b>Schedule 1</b>			
<b><u>Taxable Income u/s 11 to 13</u></b>			
Return to be furnished u/s		139(4A)	
Whether registered u/s 12A / 12AA?		Yes	
Whether approved u/s 10(23C) (iv) to (via)?		No	
Aggregate income referred to in sections 10, 11 & 12			20,17,82,747
Income available for application u/s 11			20,17,82,747
- 11(1): applied in India during the PY			
- Revenue account		18,07,74,592	
- 11(1): Accumulation to the extent of 15%		2,10,08,155	20,17,82,747
Income after application			0
Total deemed income			0
Taxable income			0
<b>Schedule 2</b>			
<b>TDS as per Form 16A</b>			
<b><u>Deductor, TAN &amp; Certificate No.</u></b>		<b>TDS</b>	<b>TDS claimed</b>
		<b>deducted</b>	<b>in current year</b>
			<b>Gross Receipts</b>
			<b>as per 26AS</b>
Southern Power Distribution Company Of A.p Ltd		4,913	4,913
State Bank Of India, TAN- MUMS86159D		86,024	86,024
Tata Consultancy Services Limited, TAN- HYDT01679G		4,494	4,494
Tata Consultancy Services Limited, TAN- MUMT11446B		9,988	9,988
<b>Total</b>		1,05,419	1,05,419
			16,33,444

Bank A/c for Refund: Union Bank of India 330701010035121 IFSC: UBIN0533076

For Rural Institute Of Social And Economic Empowerment

Date : 24-Sep-2018

Place : Tanguturu Mandal

Authorised Signatory

FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Rural Institute Of Social And Economic Empowerment, AABTR6443D [name and PAN of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place Guntur  
Date 08/09/2018

Name K. V. R. Subba Rao  
Membership Number 020129  
FRN (Firm Registration Number) 005816S  
Address D No 6-8-9, 8/3, Arundelpet, Guntur

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	180774592
2.	Whether the <u>institution</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income <u>accumulated or set apart</u> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> for such purposes. ( ₹ )	Yes 21008155
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the <b>institution</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the <b>institution</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the <b>institution</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the <b>institution</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the <b>institution</b> during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the <b>institution</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the <b>institution</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place  
Date

**Guntur**  
**08/09/2018**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**K. V. R. Subba Rao**  
**020129**  
**005816S**  
**D No 6-8-9, 8/3, Arundelpet, Guntur**

Form Filing Details

Revision/Original      Original

**RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE**

**REVISED BALANCE SHEET AS AT MARCH 31, 2018**

**SOURCES OF FUNDS**

Sch. Ref.	Rs.	P.
[1]	13,15,27,532.25	
[2]	27,34,79,874.02	
[3]	1,45,71,828.00	
<b>Total</b>	<b>41,95,79,234.27</b>	

**APPLICATION OF FUNDS**

[4]	35,55,36,006.61	
[5]	9,34,138.00	
[6]	4,24,71,730.00	
[7]	2,06,37,359.66	
<b>Total</b>	<b>41,95,79,234.27</b>	

Guntur  
08-09-2018

As per our report even date annexed,  
For K V R SUBBA RAO & CO.  
Chartered Accountants



K V R Subba Rao FCA  
Chartered Accountant



## SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2018

## SCHEDULE : [1]

Rs. P.

## CAPITAL FUND:

Balance as on April 1, 2017

12,82,33,023.52

Add: Surplus for the year

32,94,508.73

Total

13,15,27,532.25

## SCHEDULE : [2]

## SECURED / UNSECURED LOANS:

Bharat S

44,00,000.00

Hanumantha Rao S

7,89,96,304.47

Hymavathi S

2,01,00,000.00

Krishna Marketings

5,00,000.00

Sesha Rao BV

4,00,000.00

Srinivasa Rao M

26,64,900.00

Venkata Krishna Rao Kanigelpula

11,00,000.00

Venkata Rao S

4,00,000.00

Venkata Surya Prakasa Rao S

35,00,000.00

Venkateswara Rao S

5,23,44,285.05

UBI OD-401/32130

1,93,28,097.85

UBI Term Loan 639/5060

1,00,96,313.00

UBI Term Loan 639/5062

1,51,07,151.35

UBI Term Loan 639/5064

4,93,61,207.30

UBI Term Loan 639/5071

1,51,81,615.00

Total

27,34,79,874.02

## SCHEDULE : [3]

## SUNDRY CREDITORS:

A1 Sairam Paints &amp; Traders

49,922.00

A=DC Technologies

7,600.00

Anusha Traders (Onions)

64,246.00

Appollo Pvc Products

13,400.00

Aptel Communication Systems

25,000.00

Balcha Venkateswarlu Son(Onions)

12,039.00

Bharat Tent House

1,53,106.00

Chandra Printmedia

1,16,650.00

Chebrolu Anka Rao Sons(Provisions)

47,415.00

Future Step

24,235.00

Ganesh Garage

10,150.00

Hari Scientific(P)

33,606.00

Hari Traders

5,210.00

Hi-Tech Motors

17,180.00

Integrated Electronic (G)

5,99,253.00

Integrated Electronics,Guntur

1,70,500.00

Integrated Electronics(P)

6,04,600.00

Jayalakshmi Flyash Bricks

64,800.00

Kamatham Communications Pvt Ltd

42,008.00

Karamsetty Ravi Kumar Rice(Canteen)

2,80,000.00

Krishna Sai Granites

8,10,000.00

Manikanta Minerals

2,00,000.00

Marvick Water Solutions

4,500.00

M.Krishna(Shirdi Sai Block Smith)

1,400.00

Carried down

33,56,820.00



**SCHEDULE : [6]****SUNDRY DEBTORS:**

Aasaan Edu Care		2,00,000.00
Anjani Portland Cements Ltd		1,39,370.00
Crystal Power Controls		89,69,155.00
K One Elevator India Pvt Ltd		1,19,500.00
Land Advance		15,00,000.00
Sneha Electronics		65,425.00
Sri Vara Lakshmi Flyash Bricks		1,34,000.00
SRK Steel Traders		16,80,200.00
TDS Receivable		7,27,053.00
Fees receivable		
RISE - Gandhi	1,04,13,096.00	
RISE - Prakasam	1,54,97,941.00	
RISE - Polytechnic	29,25,990.00	2,88,37,027.00
T Venkateswari (Plan)		1,00,000.00
	<b>Total</b>	<b>4,24,71,730.00</b>

**SCHEDULE : [7]****BALANCE:**

Cash In Hand		64,014.00
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**COLLEGE:**

KVB-1422135000005261		1,12,604.75
SBI-Gandhi-30926952343		1,94,534.35
SBI-Gandhi-35164522283		8,90,370.19
SBI-Polytech-35120720830		24,47,063.95
SBI-Prakasam-30926952762		6,72,327.87
SBI-Prakasam-35164513788		11,60,745.06
SBI-Rise-30759827070		19,409.75
UBI-Gandhi-101/35252		4,434.50
UBI-Gandhi-35150		11,00,291.33
UBI-Prakasam-101/35253		4,434.50
UBI-Prakasam-35149		8,59,377.16
UBI-Rise-35121		1,31,07,752.25
	<b>Total</b>	<b>2,06,37,359.66</b>





**RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE**

**SCHEDULE : [4]**

**FIXED ASSETS**

S.No.	Particulars	Balance as on 01-04-2017	Additions upto 30th September	Additions after 30th September	Total	Deletions during the year	Balance	Rate of depre.	Depn. for the year	Balance as on 31-03-2018
1	Land	4,96,44,690			4,96,44,690	-	4,96,44,690	0%	-	4,96,44,690
2	Land Development	41,39,590			41,39,590	-	41,39,590	0%	-	41,39,590
3	Buildings	24,87,57,451	65,74,861	56,42,709	26,09,75,021	-	26,09,75,021	10%	2,58,15,367	23,51,59,654
4	Airconditiners	27,49,137	10,240	1,20,000	28,79,377	-	28,79,377	15%	4,22,907	24,56,471
5	Buses	96,40,244	4,95,000	5,40,000	1,06,75,244	-	1,06,75,244	15%	15,60,787	91,14,457
6	Cameras	1,70,000			1,70,000	-	1,70,000	15%	25,500	1,44,500
7	Canteen Equipment	16,05,017	2,22,290		18,27,307	-	18,27,307	15%	2,74,096	15,53,211
8	Computers	54,22,600			54,22,600	-	54,22,600	40%	21,69,040	32,53,560
9	Electricals & Electronics	1,88,71,197	15,54,793	11,60,500	2,15,86,489	-	2,15,86,489	15%	31,50,936	1,84,35,553
10	Furniture	1,11,93,398	2,61,000	23,040	1,14,77,438	-	1,14,77,438	10%	11,46,592	1,03,30,847
11	Generator	8,91,579			8,91,579	-	8,91,579	15%	1,33,737	7,57,843
12	Library	43,30,078			43,30,078	-	43,30,078	15%	6,49,512	36,80,566
13	Polytech Lab and electronics	12,61,037	1,48,144		14,09,181	-	14,09,181	15%	2,11,377	11,97,804
14	Polytech Library	2,97,557			2,97,557	-	2,97,557	15%	44,634	2,52,923
15	Solar Projects	-		1,82,65,500	1,82,65,500	-	1,82,65,500	40%	36,53,100	1,46,12,400
16	Water Plant	1,42,162		1,23,700	2,65,862	-	2,65,862	15%	30,602	2,35,260
17	Xerox Machine	6,66,681			6,66,681	-	6,66,681	15%	1,00,002	5,66,678
	<b>Total</b>	<b>35,97,82,417</b>	<b>92,66,327</b>	<b>2,58,75,449</b>	<b>39,49,24,193</b>	<b>-</b>	<b>39,49,24,193</b>		<b>3,93,88,187</b>	<b>35,55,36,007</b>





**RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE**

**REVISED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

<b>INCOME</b>	Sch. Ref.	Rs. P.
Fees Collections	[8]	22,79,79,052.20
Other Income	[9]	<u>26,40,721.53</u>
<b>Total (1)</b>		<b><u>23,06,19,773.73</u></b>
<b>EXPENDITURE</b>		
Administration & Maintenance		2,30,16,175.00
Education	[10]	15,20,60,936.42
Finance Charges	[11]	1,28,59,967.00
Depreciation	[3]	<u>3,93,88,186.58</u>
<b>Total (2)</b>		<b><u>22,73,25,265.00</u></b>
Surplus	(1) - (2)	32,94,508.73

Guntur  
08-09-2018

As per our report even date annexed,  
For K V R SUBBA RAO & CO.  
Chartered Accountants



K V R Subba Rao FCA  
Chartered Accountant



**SCHEDULES TO INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018**

**SCHEDULE : [8]**

**FEES COLLECTIONS:**

**RISE KRISHNA SAI GANDHI COLLEGE:**

B.Tech Fee	2,49,08,500.00
MBA Fee	1,48,500.00
M.Tech Fee	5,21,500.00
Reimbursement Fees	4,62,35,840.00
Exam Fee	14,45,583.20
Uniform Fee	5,45,500.00
Add: Fee Receivable	1,04,13,096.00

**RISE KRISHNA SAI PRAKASAM COLLEGE:**

B.Tech Fee	2,80,00,500.00
MBA/MCA Fee	21,46,200.00
M.Tech Fee	6,50,500.00
Reimbursement Fees	7,59,66,900.00
MBA/MCA Uniform Fee	1,23,000.00
Exam Fee	18,41,507.00
Uniform Fee	7,99,200.00
Add: Fee Receivable	1,54,97,941.00

**RISE KRISHNA SAI POLYTECHNIC:**

Fee	78,55,500.00
Reimbursement Fees	77,23,795.00
Uniform Fee	2,29,500.00
Add: Fee Receivable	29,25,990.00

Total 22,79,79,052.20

**SCHEDULE : [9]**

**OTHER INCOME:**

Interest on deposit	6,59,374.53
Tata Consultancy Services Limited	7,24,117.00
Coin Boxes Maintenance	57,000.00
N.S.S.Organisation	73,700.00

**RISE Gandhi:**

Condonation Fee	1,31,250.00	
KIT	38,500.00	
MBA/MCA Projects	32,000.00	
Provisional Certificates	44,940.00	
Student Fines	67,580.00	3,14,270.00

**RISE Prakasam:**

Condonation Fee	3,06,810.00	
KIT	2,900.00	
MBA/MCA Projects	1,71,500.00	
M.Tech Projects	1,97,330.00	
Provisional Certificate	52,700.00	
Student Fines	71,020.00	8,02,260.00

Polytechnic Students Fines

Total 26,40,721.53



**SCHEDULE : [10]****SOCIETY:****ADMINISTRATION & MAINTENANCE:****Bus Maintenance:College**

Buses Tollgate		5,41,839.00
Buses Maintenance		7,71,107.00
Diesel Oil		45,00,275.00
Insurance		14,73,780.00

**Buses Maintenance:Polytechnic**

Buses Tollgate	69,536.00	
Buses Maintenance	99,056.00	
Diesel Oil	7,73,096.00	
Insurance	1,89,395.00	11,31,083.00
Canteen Exp		1,45,98,091.00
	<b>Total</b>	<b>2,30,16,175.00</b>

**SCHEDULE : [10]****EDUCATION:****RISE - Gandhi:**

Advertisements		17,79,074.00
AICTE Affiliation Fee		3,84,000.00
Bank Charges		2,26,714.56
Books & Registers - Printing & Stationery		4,65,200.00
Building Insurance		68,798.50
Electrical Charges		42,56,786.34
Exams Expenses		3,09,285.00
Functions & Celebrations		9,85,253.00
Gardening		1,79,500.00
General Exp		86,210.00
Interest		1,75,500.00
Internet Charges		3,93,306.00
JNTU Affiliation Fee		65,65,450.00
Lab & Electronics Exp		13,33,923.00
Library Expenses		1,69,405.40
Other maintenance expenses		4,20,998.00
Professional charges		13,62,500.00
Property Tax		6,59,621.50
Repairs & Maintenance		9,37,347.00
Salaries:		3,32,91,104.00
Security charges		23,97,390.00
Staff welfare		3,10,500.00
Student Scholarship		98,800.00
Telephone		1,62,540.00
Training & Placements		9,67,597.00
Transport Charges		1,15,682.50
Travelling		3,14,785.00
Uniforms		6,08,469.00
Vehicle maintenance		15,15,289.00

**RISE Prakasam:**

Advertisements		18,56,400.00
AICTE Affiliation Fee		12,14,750.00
Bank Charges		2,26,714.56
Building Insurance		68,798.50

Carried down

6,39,07,691.86





	Brought down	6,39,07,691.86
Certificates		90,000.00
Electrical Charges		28,37,857.56
Exams Expenses		4,21,434.00
Functions & Celebrations		3,07,871.00
Games expenses		1,33,819.00
Gardening		1,82,400.00
General Ep		87,520.00
Interest		1,75,500.00
Internet Charges		6,44,238.00
JNTU Affiliation Fee		71,46,850.00
Lab & Electronics Exp		20,88,806.00
Library Expenses		4,14,385.00
Other maintenance expenses		5,72,558.00
Postage		14,639.00
Printing & stationery		5,07,570.00
Professional charges		8,25,250.00
Property Tax		6,59,621.50
Repairs & Maintenance		6,18,641.00
Salaries:		5,65,56,046.00
Security charges		18,96,089.00
Seminars		1,91,510.00
Student Scholarship		53,258.00
Students Welfare		2,65,400.00
Tags & Id Cards		26,750.00
Telephone		1,67,172.00
Training & Placements		8,75,128.00
Transport Charges		1,15,682.50
Travelling		3,92,795.00
Uniforms		7,08,300.00
<b>Polytechnic:</b>		
Affiliation Fee		2,68,300.00
AICTE Application Fee		1,00,000.00
Canteen Expenses		25,97,374.00
Employees Provident fund		3,40,589.00
Exams Fee		26,038.00
General Exp		16,172.00
Lab Expenses		4,71,239.00
Library Journals		92,714.00
Salary		50,64,128.00
Uniforms		1,99,600.00
	Total	<u>15,20,60,936.42</u>

**SCHEDULE : [11]**

**FINANCE CHARGES:**

Bank Interest		1,28,59,967.00
	Total	<u>1,28,59,967.00</u>

