

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature].

Assessment Year

2017-18

(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name		PAN	
RURAL INSTITUTE OF SOCIAL AND ECONOMIC EMPOWERMENT		AABTR6443D	
Flat/Door/Block No	Name Of Premises/Building/Village	Form No. which has been electronically transmitted	
171		ITR-7	
Road/Street/Post Office	Area/Locality	Status AOP/BOI	
NH - 5	Valluru Village		
Town/City/District	State	Pin/Zip Code	Aadhaar Number/ Enrollment ID
Tanguturu Mandal	ANDHRA PRADESH	523272	
Designation of AO (Ward / Circle)	ACIT, EXEMPTIONS, VIJAYAWADA	Original or Revised	ORIGINAL
E-filing Acknowledgement Number	253601310241017	Date(DD-MM-YYYY)	24-10-2017

COMPUTATION OF INCOME
AND TAX THEREON

1	Cross Total Income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	0
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	0
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	209152
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c +7d)	7e	209152
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	209150
10	Exempt Income	10	0
	Agriculture		
	Others		0

VERIFICATION

I, S HANUMANTHA RAO son/ daughter of VENKATA RAO S, holding Permanent Account Number AFJPS7270J solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as PRESIDENT and I am also competent to make this return and verify it.

Sign here

Date 24-10-2017

Place TANGUTURU MANDAL

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 49.206.87.25

Date

Seal and signature of
receiving official

AABTR6443D07253601310241017459BBFEA6217A32E35CED2A1C385426F5A77E03

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address co.jogam@itdmail.com

A.Y. 2017-2018

Name : Rural Institute Of Social And Economic Empowerment

Previous Year : 2016-2017

Address : 171
NH - 5
Valluru Village, Tanguturu Mandal - 523 272

PAN : AABTR 6443 D
Ward/Circle : ACIT, Exemptions,
Status : Trust
D. O. F. : 17-Feb-2003

Statement of Income

		Rs.	Rs.	Rs.
Taxable income u/s 11 to 13	1			0
Total Income				0
TDS	2		2,09,152	
Total prepaid taxes				2,09,152
= Refund Due				2,09,150

Schedule 1**Taxable Income u/s 11 to 13**

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Aggregate income referred to in sections 10, 11 & 12

16,13,56,752

Income available for application u/s 11

16,13,56,752

- 11(1): applied in India during the PY

- Revenue account

15,68,32,506

- 11(1): Accumulation to the extent of 15%

45,24,246

16,13,56,752

Income after application

0

Total deemed income

Taxable income

0

Schedule 2

TDS as per Form 16A

Name of the Deductor, TAN and Certificate No.

	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Southern Power Distribution Company Of A.p Ltd, TAN- HYDS12367F	5,836	5,836	58,352
State Bank Of India Commercial Branch, TAN- HYDS12172G	1,80,739	1,80,739	18,07,370
Tata Consultancy Services Limited, TAN- MUMT11446B	22,577	22,577	10,82,623
Total	2,09,152	2,09,152	29,48,345

Bank A/c for Refund: Union Bank of India 330701010035121 IFSC: UBIN0533076

For Rural Institute Of Social And Economic Empowerment

1
FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Rural Institute Of Social And Economic Empowerment, AABTR 6443 D** [name and PAN of the trust or institution] as at 31st March 2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

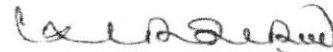
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2017 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2017.

The prescribed particulars are annexed hereto.

For **K V R SUBBA RAO & CO.**

Chartered Accountants



K. V. R. Subba Rao

Proprietor, M. No. 020129

Firm reg No. 005816S

D No 6-8-9, 8/3, Arundelpet



Place: **Guntur**

Date: **08-Oct-2017**

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	15,68,32,506
2.	Whether the Institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 45,24,246
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	NO
4.	Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

For K V R SUBBA RAO & CO.
Chartered Accountants

K. V. R. Subba Rao

K. V. R. Subba Rao

Proprietor, M. No. 020129

Firm reg No. 005816S

D No 6-8-9, 8/3, Arundelpet



Place: Guntur

Date: 08-Oct-2017

RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE

REVISED BALANCE SHEET AS AT MARCH 31, 2017

SOURCES OF FUNDS

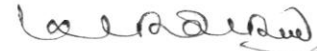
	Sch. Ref.	Rs. P.
Capital Fund	[1]	12,82,33,023.53
Secured / Unsecured loans	[2]	25,29,57,742.50
Sundry Creditors	[3]	80,75,143.00
Total		38,92,65,909.03

APPLICATION OF FUNDS

Fixed Assets	[4]	35,97,82,416.20
Investments / Deposits	[5]	2,40,13,655.47
Sundry Debtors	[6]	40,62,451.00
Cash & Bank balances	[7]	14,07,386.36
Total		38,92,65,909.03

Guntur
10/8/2017

As per our report even date annexed,
For K V R SUBBA RAO & CO.
Chartered Accountants



K V R Subba Rao FCA
Chartered Accountant



SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2017

SCHEDULE : [1]

Rs. P.

CAPITAL FUND:

Balance as on April 1, 2016	13,97,04,140.46
Add: Surplus for the year	(1,14,71,116.94)
Total	12,82,33,023.53

SCHEDULE : [2]**SECURED / UNSECURED LOANS:**

Adi Siva Vara Prasad Kavali	15,00,000.00
Bharat S	39,00,000.00
Hanumantha Rao S	6,99,96,304.47
Hymavathi S	2,01,00,000.00
Krishna Marketings	5,00,000.00
Sesha Rao BV	4,00,000.00
Srinivasa Rao M	27,00,000.00
Venkata Krishna Rao Kanigelpula	11,00,000.00
Venkata Rao S	4,00,000.00
Venkata Surya Prakasa Rao S	35,00,000.00
Venkateswara Rao S	2,98,80,785.05
UBI OD-401/32130	2,11,71,321.33
UBI Term Loan 639/5060	1,52,68,606.00
UBI Term Loan 639/5062	2,03,12,627.35
UBI Term Loan 639/5064	6,22,28,098.30
Total	25,29,57,742.50

SCHEDULE : [3]**SUNDRY CREDITORS:**

Akshaya paper mart	1,53,975.00
B Guna Sekhar Reddy (Ele Work)	6,120.00
G K Electricals and Sanitary ware	1,36,083.00
G Venkateswarlu	77,500.00
Hari Scientific	34,376.00
Hi tech motors	20,783.00
Integrated electronic	7,43,971.00
Integrated electronics, guntur	63,000.00
Kamatham Communications Pvt Ltd	47,734.00
Manikanta Major Minerals	9,98,550.00
Marvick Water Solutions	59,400.00
MM Glass and Aluminium frame works	2,04,180.00
Navya Tiles and Sanitaryware	1,16,922.00
OM Paints	1,03,897.00
Paramount Building Solutions private limited	27,30,257.00
perfect electronic systems	1,62,433.00
Poineer Auto Electricals	15,918.00
Sneha Electronics	21,150.00
Sree Lakshmi Enterprises	21,693.00
Sri Maruthi pains and general stors	97,684.00
Sri Padma traders	1,68,346.00
Sri Ram cables	31,421.00
Sri Saai Systems and Electronics	1,10,800.00
Sri Sai Yogananda Chemical Works	28,920.00
Carried down	61,55,113.00



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE

**SCHEDULE : [4]
FIXED ASSETS**

S.No.	Particulars	Balance as on 01-04-2016	Additions upto 30th September	Additions after 30th September	Total	Deletions during the year	Balance	Rate of depri.	Depn. for the year	Balance as on 31-03-2017
1	Airconditnors	31,44,279	90,000		32,34,279	-	32,34,279	15%	4,85,142	27,49,137
2	Buildings	20,98,21,399	2,32,61,782	1,56,74,270	24,87,57,451	-	24,87,57,451	0%	-	24,87,57,451
2	Buses	96,86,463	16,55,000		1,13,41,463	-	1,13,41,463	15%	17,01,219	96,40,244
3	Cameras	2,00,000			2,00,000	-	2,00,000	15%	30,000	1,70,000
3	Canteen Equipment	13,62,270	5,25,985		18,88,255	-	18,88,255	15%	2,83,238	16,05,017
4	Computers	1,07,73,500	53,000	15,60,000	1,23,86,500	-	1,23,86,500	60%	69,63,900	54,22,600
4	Electricals & Electronics	1,67,28,419	41,57,576	12,08,758	2,20,94,753	-	2,20,94,753	15%	32,23,556	1,88,71,197
5	Furniture	1,20,78,342	10,90,362		1,31,68,704	-	1,31,68,704	15%	19,75,306	1,11,93,398
5	Generator	10,48,917			10,48,917	-	10,48,917	15%	1,57,338	8,91,579
6	Land	4,96,44,690			4,96,44,690	-	4,96,44,690	0%	-	4,96,44,690
6	Land Development	41,39,590			41,39,590	-	41,39,590	0%	-	41,39,590
7	Library	52,34,272	2,10,004		54,44,276	-	54,44,276	15%	8,16,641	46,27,635
7	Polytech Lab and electronics	5,26,573	8,79,915	70,835	14,77,323	-	14,77,323	15%	2,16,286	12,61,037
8	Water Plant	1,67,249			1,67,249	-	1,67,249	15%	25,087	1,42,162
8	Xerox Machine	2,11,150	5,73,180		7,84,330	-	7,84,330	15%	1,17,650	6,66,681
	Total	32,47,67,113	3,24,96,804	1,85,13,863	37,57,77,780	-	37,57,77,780		1,59,95,363	35,97,82,416

Notes: No depreciation has been provided on Buildings during the year



Brought down	61,55,113.00
Sri Subramanyeswara Carpenter works	1,29,304.00
Sri Vasavi Engineering and Sanitary ware	2,73,013.00
Sri Venkateswara Brick Industries	5,20,190.00
Sudheer Agencies	1,95,213.00
S Venkateswara reddy	5,100.00
Thatha Anjaneyulu Chetty General Merchants	43,048.00
Thatha Iron Company	4,27,882.00
Vijaya Saradhi Agencies	3,10,010.00
V Suman	16,270.00
Total	80,75,143.00

SCHEDULE : [5]

INVESTMENTS / DEPOSITS:

AICTE	2,31,23,734.47
Electricity Deposit	8,86,421.00
Phone Deposit	3,500.00
Total	2,40,13,655.47

SCHEDULE : [6]

SUNDRY DEBTORS:

Aasaan Edu Care	2,00,000.00
Anjani Portland Cements Ltd	1,39,370.00
Classi Shoppe	1,84,500.00
Land Advance	15,00,000.00
SVR Engineering	3,28,000.00
Sity Plywood center	1,51,466.00
Sri Varalakshmi Fly Ash Bricks	1,34,000.00
SRK Steel Traders	7,95,000.00
TDS	5,55,115.00
Uma Tile Company	75,000.00
Total	40,62,451.00

SCHEDULE : [7]

BALANCE:

Cash In Hand	39,972.00
SBI-Rise-30759827070	951.75
UBI-Rise-35121	96,025.25
KVB-1422135000005261	18,067.17

COLLEGE:

SBI-Gandhi-30926952343	45,850.35
SBI-Gandhi-35164522283	4,25,575.08
SBI-Polytech-35120720830	1,05,686.09
SBI-Prakasam-30926952762	60,806.37
SBI-Prakasam-35164513788	4,22,151.80
UBI-Gandhi-101/35252	4,552.50
UBI-Gandhi-35150	46,382.25
UBI-Prakasam-101/35253	4,552.50
UBI-Prakasam-35149	1,36,813.25
Total	14,07,386.36



RURAL INSTITUTE OF SOCIAL & ECONOMIC EMPOWERMENT, ONGOLE

REVISED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

INCOME	Sch. Ref.	Rs. P.
Fees Collections	[8]	15,59,38,788.00
Other Income	[9]	<u>54,17,964.00</u>
Total (1)		<u><u>16,13,56,752.00</u></u>
EXPENDITURE		
Administration & Maintenance		2,18,47,419.00
Education	[10]	11,94,55,909.06
Finance Charges	[11]	1,55,29,178.00
Depreciation	[3]	<u>1,59,95,362.88</u>
Total (2)		<u><u>17,28,27,868.94</u></u>
Deficit	(1) - (2)	(1,14,71,116.94)

Guntur
10/8/2017

As per our report even date annexed,
For K V R SUBBA RAO & CO.
Chartered Accountants



K V R Subba Rao FCA
Chartered Accountant



SCHEDULES TO INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

SCHEDULE : [8]

FEES COLLECTIONS:

RISE KRISHNA SAI GANDHI COLLEGE:

B.Tech Fee	2,51,75,585.00
MBA Fee	3,27,500.00
M.Tech Fee	12,77,000.00
Reimbursement Fees	4,33,51,362.00
Exam Fee	9,08,480.00
Uniform Fee	6,19,500.00

RISE KRISHNA SAI PRAKASAM COLLEGE:

B.Tech Fee	2,60,54,324.00
MBA/MCA Fee	16,06,000.00
M.Tech Fee	20,93,500.00
Reimbursement Fees	4,28,63,912.00
Exam Fee	12,56,160.00
Uniform Fee	9,73,800.00

RISE KRISHNA SAI POLYTECHNIC:

Fee	58,56,350.00
Reimbursement Fees	32,48,315.00
Uniform Fee	3,27,000.00

Total 15,59,38,788.00

SCHEDULE : [9]

OTHER INCOME:

Interest on deposit	18,65,722.00
Tata Consultancy Services Limited	10,82,623.00
Other income	24,69,619.00

Total 54,17,964.00

SCHEDULE : [10]

SOCIETY:

ADMINISTRATION & MAINTENANCE:

Bus Maintenance:College	93,84,828.00
Canteen Exp	1,24,62,591.00

Total 2,18,47,419.00

SCHEDULE : [10]

EDUCATION:

RISE - Gandhi:

AC Exp	19,780.00
Advertisements	14,67,719.00
AP Informaton & Technology	15,000.00
Bank Charges	1,56,880.00
College maintenance expenses	4,05,614.00
Consultant Exp	14,25,555.00
Donations	33,308.00
Electrical charges	24,71,987.48
Eamcet Exp	2,91,580.00
Exams expenses	3,70,880.00
Functions and Celebrations	10,15,430.00
Gardening expenses	1,15,040.00
General expenses	90,422.00
Hostel maintenance	19,567.00

Carried down 78,98,762.48



	Brought down	78,98,762.48
Insurance		5,18,081.00
Internet Charges		3,25,349.00
JNTU Affiliation Fee		79,77,800.00
Lab Maintenance (including Cosumable stores)		3,73,579.00
Library Expenses		27,858.00
Training and placements		10,09,313.00
Postage		6,730.50
Printing & stationery		1,02,545.00
Project expenses		37,180.00
Registration & Infrastrcture Fee		6,40,075.00
Repairs & Maintenance		3,95,874.00
Salaries		2,59,04,541.00
Security Charges		2,53,010.00
Sports expenses		56,721.00
Telephone charges		1,52,234.00
Transport expenses		16,226.00
Travelling Exp		2,83,163.00
Uniforms		7,24,347.00
Vehicles exp		3,79,497.00
Water plant expenses		1,52,010.00
Workshops		80,024.00
RISE - Prakasam:		
Ac Coolers Exp		29,670.00
Advertisements		22,01,578.00
AP Informaton & Technology		15,000.00
Bank Charges		1,58,924.28
Buses Insurance		6,42,863.00
College Maintenance Exp		6,08,422.00
Consultant Exp		19,19,331.00
Donation		33,308.00
Eamcet Exp		3,91,580.00
Electrical Charges		24,71,988.00
Exams Remuneration		5,77,730.00
Furniture Repair		24,430.00
Gardening Exp		1,72,560.00
General Exp		1,35,632.00
Hostel Maintenance		19,567.00
Indica car expenses/innova		98,275.00
Insurance		61,000.00
Internet Charges		3,57,178.00
JNTU Affiliation Fee		79,77,800.00
Lab & Electronics Exp1		6,82,396.00
Library Exp		41,786.00
Placements Exp		9,68,354.00
Postage		6,730.50
Printing & Stationery		1,53,817.00
Professional Tax		11,500.00
Projects Fee		63,650.00
Registration & Infrastrcture Fee		10,68,700.00
Repairs & Maintenance		6,10,981.00
Salaries		4,20,75,238.00
Security salaries		7,64,231.00
	Carried down	11,16,59,139.76



Brought down 11,16,59,139.76

Seminars		12,88,053.00
Sports Exp		71,950.00
Telephone Charges		2,28,351.00
Transport		16,226.00
Travelling Exp		4,24,744.00
Travelling Exp		9,18,819.00
Vehicles Exp		2,61,578.30
Water Plant Expenses		1,52,010.00
Work Shops		1,01,508.00

Polytechnic Expenses:

AP-SBTET	85,187.00	
Affiliation fees	61,500.00	
AICTE Application fees	1,00,000.00	
College expenses	58,442.00	
Exam Expenses	57,669.00	
General Expenses	11,505.00	
Internet expenses	49,714.00	
Lab expenses	32,937.00	
Library Journals	15,270.00	
Telephone charges	3,252.00	
Salaries	38,53,514.00	
Travelling expenses	4,540.00	43,33,530.00

Total 11,94,55,909.06

SCHEDULE : [11]

Finance Charges:

Bank Interest		1,55,29,178.00
		<u>1,55,29,178.00</u>

