MEMORANDUM OF UNDERSTANDING

between



DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING

RISE KRISHNA SAI PRAKASAM GROUP OF INSTITUTIONS

Approved by AICTE & Affiliated to JNTUK, Kakinada ISO 9001:20015 Certified Institution Valluru, Ongole – 523 272

And



VI Microsystems Pvt. Ltd., Chennai -600 096

MEMORANDUM OF UNDERSTANDING



बीस रूपये

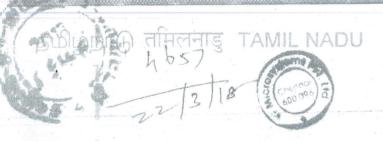
RS.20

va 20

Herita saa

TWENTY RUPEES

INDIA NON JUDICIAL



46AB 432926

M: KURSHITH BEGUN

58. (NEW NO. 18) FANPET 2nd STREET, NAMBANAM, CHENNAI - 600 035.

LNo: 12842/B1/83 PH: 24335954

PREAMBLE

RISE Krishna Sai Prakasam Group of Institutions(RPRA) established in 2009, is a fast growing and reputed Engineering College in Prakasam District, A.P and is the most sought-after college by the students in this region, as it has been striving in imparting quality technical education. It offers undergraduate courses in Civil Engineering, Electrical & Electronics Engineering, Mechanical Engineering, Electronics & Communication Engineering and Computer Science & Engineering. All the engineering departments are charged with the responsibility of imparting industry relevant technical skills to the students in the areas of importance to to provide solutions to the industry problems.

VI Microsystems Pvt. Ltd., Chennai, Tamilnadu is engaged in manufacturing of Digital Controller based Power Electronics & Drives, Process Control Instrumentation, PLC based control of Electrical Machines etc. Design and development of the equipment in the field of Smart grid, Multi level inverters, PV Modules, DSP based intelligent power modules, Speed control of Motor, Laboratory equipment etc..

chennai 600 096

Terms & Conditions

1. Nature of Relationship:

- 1.1 This MOU is for collaboration between both parties, for mutual benefit, for many purposes set out in Annexure I, to enhance quality of the educational experience for electrical students.
- 1.2 This MOU shall be valid for five years from the date and each party shall be at full liberty to terminate the collaboration with a notice period of 3 months.
- Both parties shall take all reasonable steps to ensure successful completion of the collaboration and cooperate with each other duly carrying out the obligation agreed upon.

2. Mutual Obligation

- 2.1 This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressively stated in this MOU, there shall be no obligation on any party to compensate the other in any manner.
- 2.2 Each party shall meet the expensive between them as mutually agreed.
- 2.3 Each party shall respect the other's Intellectual Property (IP) and shall not use any trade name, trade mark, symbol or designation belonging to the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.

3. Limitations and Warranties:

- 3.1 Each party shall ensure that the other is not put to any liability for any actions of the one party.
- 3.2 Each party represents that they have the full power and authority to enter into MOU in general.

4. GENERAL

- Both parties will designate a representative from its side who will be primary point of contact on behalf of that party.
- Both parties shall not use the name of the other in any advertisement or make any public announcement without the prior written approval of the other.

For Vi Microsystems Prizo

Both parties will be regularly in touch with each other and explore settings / development of, 4.3 related research projects in the college and industry.

Any dispute under this MOU will be settled in Chennai by mutual discussions, in witness 4.4 where of both the parties have set their hands to this MOU on 22 nd of March 2018 at Ongole.

Transportation of students is to be borned by Rise Krishna Sai Prakasam Group of 4.5 Institutions only.

ANNEXURE - I

PURPOSE / SCOPE OF THE COLLOBORATION

- 1. VI Microsystems Pvt. Ltd will from this time render guidance in the activities of technical orientation conducted by Electrical department, Rise Krishna Sai Prakasam Group of Institutions by way of Guest lectures, Technical seminars, workshops and the events for the benefit of the faculty and students.
- 2. VI Microsystems Pvt. Ltd will impart training to mutually agreed number of students for a maximum period of two weeks, during April / June or Pongal/ Dussehra holidays at their project sites or their associated companies.
- 3. VI Microsystems Pvt. Ltd will permit students of Department of Electrical Engineering Rise Krishna Sai Prakasam Group of Institutions to visit VI Microsystems Pvt. Ltd or other sites as per availability.
- 4. Department of Electrical Engineering, Rise Krishna Sai Prakasam Group of Institutions will depute their faculty and staff to VI Microsystems Pvt. Ltd for joint industry institute collaboration activities.
- 5. It is agreed VI Microsystems Pvt. Ltd to allow and guide two or three B.Tech projects during MOU in an academic year.
- 6. The minimum strength of students which is not less than 30 members, for conducting Industrial training as per mutually agreed dates will be maintained.

Agreed by

Rise Krishna Sai Prakasam Group of Institutions, Ongole

Managing Direct

VI Microsystems Pvt. Ltd Chennai, Tamilnadu

Vi Microsystems Private Limited
75, Electronics Estate, Perungudi
Ehennai-600 096