



Nursery Unit Number: 12(b)  
Science & Technological Entrepreneurship Park (STEP)  
National Institute of Technology, Karnataka  
P.O. Srinivasnagar, Mangaluru, India-575025



## MEMORANDUM OF UNDERSTANDING(MoU)

BETWEEN

**RISE KRISHNA SAI PRAKASAM GROUP OF INSTITUTIONS,  
Valluru, Ongole.**

**AND**

**Sri Shasha Prayathi Technologies PVT. LTD, Surathkal,  
Mangalore**

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this date 20<sup>th</sup> of September 2021 by and between. **RISE Krishna Sai Prakasam Group of Institutions** the First Party represented herein by its EEE HoD, Dr. J.Uday Bhaskar and **Sri Shasha Prayathi Technologies PVT. LTD**, the second party and represented here in by its Director Mr.Yeswanth Pattipati

Whereas:

- A) First Party is a Higher Educational Institution named: **RISE Krishna Sai Prakasam Group of Institutions, Valluru, Ongole.**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Sri Shasha Prayathi Technologies PVT. LTD**, -the Second Party is engaged in Radar Signal processing and related fields. Now therefore, in consideration of the mutual promises set forth in this MoU, the parties here to agree as follows:

### CLAUSE 1: CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish co-operation. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

## CLAUSE 2: SCOPE OF THE MoU

**Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.

**Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.

**Placement of trained students:** Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements.

There is no financial commitment on the part of the **RISE Krishna Sai Prakasam Group of Institutions**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

## CLAUSE 3: VALIDITY

This Agreement will be valid for **three years** until it is expressly terminated by either Party on mutually agreed terms.

## CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

*G. Uday Shankar*

First Party  
HEAD OF THE DEPARTMENT  
Department of E.E.E.  
RISE Krishna Sai Prakasam Group  
of Institutions, VALLURU, A.P.-523 272

*P. Yeswanth*

Second Party

